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**To:** Jes Staley <[REDACTED]>

**Subject:**

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The DAF, will give you access to every billionaire in the states and europe. It will be a model for chinese, and europe sister funds, We will need legal structure, the ability to take funky assets included. An internet presence that allows donors to monitor , make requests, a board structure that encompasses 21 century people. A way to pay people .. I estimate 50- 100 billion , in four years. . A streamlined function that incorporates only the best of already existing foundation infrastructure. A PR strategy that benefits , both you and the bank, I assume you are going to need board approval.

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